

LEGAL ALERT

DECISION OF THE KINGDOM OF SWEDEN TO TERMINATE THE DOUBLE TAX TREATY ENTERED INTO BETWEEN PORTUGAL AND SWEDEN

On the 1st of January of 2022, a notice from the Ministry of Foreign Affairs was published in the Official Gazette stating that the Sweden's Double Taxation Treaty (DTT) with Portugal will no longer be in force from the 1st of January of 2022 on.

Accordingly, following a Note Verbale provided by Sweden in mid-June of 2021, the Ministry of Foreign Affairs was officially informed that Sweden decided to terminate the DTT with Portugal because Portugal has not introduced the amended provisions that the two countries agreed on in May 2019.

The ML tax team is at your disposal for any further clarification on the effects that this termination may have on your tax position.

ML Tax Team

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